

# **FISCAL NOTE**

## **SB 2989 - HB 3011**

March 11, 1998

**SUMMARY OF BILL:** Establishes a Class A misdemeanor, punishable by fine only of \$2,500 for each violation, if a financial institution requires a female to submit a copy of a divorce decree unless the institution also requires a male loan applicant to submit a copy of the divorce decree. Requests the Commissioner of Financial Institutions to report known violations to the district attorney general of the county where violations occurred.

### **ESTIMATED FISCAL IMPACT:**

**Increase Local Govt. Expenditures – Not Significant**

**Increase Local Govt. Revenues – Not Significant**

Assumes any increase in expenditures for enforcement and any increase in revenues from fines collected would not be significant.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director